

IN THE MATTER OF BRITISH-AMERICAN INSURANCE COMPANY LIMITED (“BAICO”)
(JUDICIAL MANAGER APPOINTED)

RELEASING EC\$30 MILLION IN SECOND DISTRIBUTION

The Judicial Manager is pleased to advise that approximately EC\$30 million is to be released to make a further Distribution of 4% on agreed Plan Claims that will be paid to Plan Creditors, making a cumulative total of 14%.

In the event that any Plan Creditor has not yet collected a first Distribution to which they are entitled, the amount payable in the second Distribution will additionally include such first Distribution amount.

Plan Creditors eligible for distribution under the Plan are asked to collect their payment at the following locations, at the given times and dates.

Nevis

Nevis Cooperative Credit Union, Charlestown, Nevis

- Tuesday, September 3, 2019

Distribution on this date will commence from 10.00 to 14.30 LOCAL TIME (ATLANTIC STANDARD TIME).

St. Kitts

St. Kitts Solid Waste Management, Taylors Range, Basseterre, St. Kitts

- Wednesday, September 4, 2019
- Thursday, September 5, 2019

Distribution on these dates will commence from 10.00 to 15.00 LOCAL TIME (ATLANTIC STANDARD TIME).

Policyholders are required to provide copies of valid identification in order to receive payments. Persons authorized to receive funds on behalf of policyholders are required to provide appropriate documentation and copies of valid identification for both the policyholder and the authorized personnel.

If you have any questions, please contact one of the helplines below or email: baicomail@kpmg.com.bs

St. Kitts & Nevis	Toll Free: 1-855-802-8332
UK	Toll Free: 0-800-014-8162
USA/Canada	Toll Free: 1-800-803-9079

Dated August 19, 2019